

Explanation of significant variances in the accounting statements - Section 2

Local council name: Chapel and Hill Chorlton Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2017/18 £	2018/19 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	3010	3010	0	
Box 3 <i>Other income</i>	1097	5416	+4319	3180 from Safer Roads Partnership for SIDs 600 from Staffordshire Community Fund for defibrillator cabinet 725 paid in for insurance claim for damaged BT phone box door.
Box 4 <i>Staff costs</i>	2757	2702	-55	
Box 5 <i>Loan interest/capital</i>	0	0	0	
Box 6 <i>Other payments</i>	2917	2505	-412	
Box 7 <i>Balances carried forward</i>	7627 restated	10846	+3219	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. Box 7 restated due to rounding down of figures to nearest £ when inputting data. 3180 of the carry over is earmarked external funding for Speed Indicator Devices
Box 9 <i>Fixed assets & long term assets</i>	2339 restated	2897	+558	Explain all movements in this category and not just those above 15% 2017-18 restated as no asset register previously provided. Increase of 558 due entirely due to purchase of defibrillator cabinet.
Box 10 <i>Total borrowing</i>	0	0		